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INFORMATION REPORT

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SUBJECT Financing of Giuse me Romita

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- Giusempe Romita has reportedly received subsidies to finance his drive for a unified socialist party chiefly from a Turin industrialist, Prof. Vittorio Valletta, manager of FIAT. The latter has previously given donations to the Partito Socialista dei Lavoratori Italiani (PSLI), through Hon. Domenico Chiaramello, member of the PSLI.
- Several influential members of the PSLI have expressed individually the opinion that Valletta is unquestionably hostile to the PCI and Partito Socialista Italiano (PSI). According to these opinions he favored the projected unification of the PSLI with the Romita and Ignazio Silone groups because this unification would contribute to the disintegration of the PSI and would, as a result, rob the PCI of a useful ally. These same PSLI sources believe that Valletta gave Romita the money in good faith with this aim in mind. They further believe that the money was given to Romita rather than to the PSLI because Romita approached him first end managed to convince him.
- Another source of Romita's funds is Ing. Gino Puccini, construction magnate with offices at 20 Via Crispi, Rome, who received many profitable contracts through Romita when the latter was Minister of Public Works. Puccini has often subsidized Romita in the past.
- In PSLI circles 1t is generally believed that Romita's plan was to capture the unification congress by building up the strength of his delegation and winning the support of the centrists and leftists of the PSLI. He hoped thus to climinate the PSLI and, as a consequence, wreck the PSI with an increased number of defections which would be absorbed by the new movement. Romita would thus become the leader of the new Socialist Party. PSLI leaders do not believe, at least at the present, that he has been acting as a PCI-PSI provocateur.

This document is hereby regraded to CONFIDENTIAL in accordance with the letter of 16 October 1978 from the Director of Central Intelligence to the Archivist of the United States. Next Review Date: 2008

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